

DRAFT 09/16/03
SBT TEST #5 2003

TAXPAYER'S FEIN: 38-5000000

FORMS REQUIRED: C-8000 C-8043 C-8000H
C-8000ITC C-8000KC C-8000S

**MICHIGAN
SINGLE BUSINESS TAX
INFORMATION:**

Alternative Signature:
Customer Service Number (CSN) W5GF869D
Prior Gross Receipts \$775,000,000
FEIN 38-5000000

C-8000

Line 1 Beginning Date of 200301 and Ending Date of 200312

Line 2 Name: Gold Seekers, Inc.
DBA:
Address: 5555 Nugget Avenue
Lansing, MI 48922

Line 5 FEIN of 38-5000000

Line 7 Business Start Date of 1995-04-01.

Line 8 Principal Business Activity is Mining.

Line 9 Organization Type is Other Corporation.

Line 10 Gross Receipts of \$704,370,084.

Line 11 Business Income of (\$286,403,650).

Line 12 Sales, wages and other payments to employees of \$79,174,478.

Line 13 Employee insurance Plans of \$3,795,933.

Line 14 Pension, retirement, profit sharing plans of \$6,992,239.

Line 16 Total Compensation of \$89,962,650.

Line 17 Depreciation and other write-off of tangible assets of \$160,903,102.

DRAFT 09/16/03

SBT TEST #5 2003

Line 18	Taxes imposed on or measured by income is \$318,901.
Line 20	Dividends, interest and royalty expenses of \$164,194,713.
Line 25	Losses from partnerships Account No. is 12-3456789. Line 25 amount is \$51,000,162.
Line 26	Total Additions of \$376,416,878.
Line 27	Subtotal of \$179,975,878.
Line 28	Dividends, interest and royalty income included in business income of \$60,470,261.
Line 31	Total Subtractions of \$60,470,261.
Line 32	Tax Base of \$119,505,617.
Line 33	Apportioned Tax Base percentage from C-8000H is 50.0000. Line 33 amount is \$59,752,808.
Line 34	Amount from line 32 or 33 of \$59,752,808.
Line 36	Adjusted Tax Base before loss deduction of \$59,752,808.
Line 38	Adjusted Tax Base before statutory exemption of \$59,752,808.
Line 39	Allowable statutory exemption of \$45,000.
Line 40	Adjusted Tax Base of \$59,707,808.
Line 41	Reduction to Adjusted tax base. Box should be checked for Compensation Reduction. Line 41 amount is \$7,331,521.
Line 42	Taxable Base of \$52,376,287.
Line 43	Tax Before All Credits of \$995,149.
Line 44	Tax After Investment Tax Credit of \$985,425.

DRAFT 09/16/03

SBT TEST #5 2003

Line 45 Tax After Small Business Credit or Contribution
Credits of \$985,425.

Line 49 Tax After Nonrefundable Credits of \$985,425.

Line 50 Overpayment from 2002 of \$850,000.

Line 51 Estimated tax payments of \$130,000.

Line 52 Tax paid with Extension of \$8,000.

Line 54 Total of lines 50-53 equals \$988,000.

Line 59 Overpayment of \$2,575.

Line 61 Credit Forward of \$2,575.

Taxpayer's Declaration

“Yes” Box is checked. Treasury is authorized to discuss the
return with the preparer..

C-8043

Line 1 Name: Gold Seekers, Inc.

Line 2 FEIN: 38-5000000

Line 3 Business Income is (\$286,403,650).

Line 5 Compensation and director fees of **ALL**
shareholders is \$431,160.

Line 6 Total of lines 3, 4 and 5 is (\$285,972,490).

Line 7 Statutory Exemption is \$45,000.

Line 13 Allowable exemption from line 7, 10 or 12
whichever applies is \$45,000.

Line 16 Allowable Statutory Exemption is \$45,000.

C-8000H

Line 1 Name: Gold Seekers, Inc.

DRAFT 09/16/03
SBT TEST #5 2003

Line 2 FEIN: 38-5000000

PROPERTY FACTOR

Line 3 Michigan property held during the year
 Column A is \$771,318,033.

Line 4 Multiply Michigan rentals by 8
 Column A is \$440,657.

Line 5 Total Michigan property
 Column A is \$ 771,758,690.

Line 6 Average value of total property
 Column A is \$1,402,913,196.

Line 7 Multiply total rentals by 8
 Column A is \$140,604,184.

Line 8 Total Property
 Column A is \$1,543,517,380.

Line 9 Column A, Percentage is 50.0000
 Column C, Weighted Percentage is 2.5000

PAYROLL FACTOR

Line 10 Michigan wages
 Column A is \$39,587,239.

Line 11 Total wages
 Column A is \$79,174,478.

Line 12 Percentage Column A is \$50.0000
 Weighted Percentage Column C is 2.5000.

SALES FACTOR

Line 13 Michigan Sales
 Column A is \$321,949,912

Line 14 Total Sales
 Column A is \$643,899,823.

DRAFT 09/16/03

SBT TEST #5 2003

Line 15 Percentage Column A is 50.0000.
Weighted Percentage Column C is 45.000.

Line 16 Apportionment percentage is 50.0000

C-8000ITC

Line 1 Name: Gold Seekers, Inc.

Line 2 FEIN: 38-5000000

Line 3

Row 1 Column a is Equipment
Column b is Michigan
Column c is 2003-06-01
Column d is \$2,074,228.

Line 4 Total column 3d is \$2,074,228

Line 10 Total Capital Investments is \$2,074,228

Line 11 Total real and personal property located
everywhere is \$316,733,517.

Line 24 Net Capital Investment is 2,074,228.

Line 25 Divide current tax rate of 1.9% by 2.3% the
amount for line 25 is 0.826086.

Line 26 The gross receipts percentage is 0.85% the
amount for line 26 is 0.007021.

Line 27 Investment Tax Credit is \$14,563.

Line 28 Divide current tax rate of 1.9% the amount
for line 28 is 2.706167.

Line 29 Multiply line 28 by 12.2790% from C-
8000S the amount is 0.332290.

Line 30 Reduction is \$4,839.

Line 31 Reduced Investment Tax Credit is \$9,724.

DRAFT 09/16/03

SBT TEST #5 2003

Line 32 From C-8000 line 43, Tax Before All Credits is \$995,149.

Line 33 Enter either line 27 OR 31 (whichever applies) is \$9,724.

Line 35 Total credit to be applied is \$9,724.

Line 36 Enter the amount from line 32 or 35 whichever is smaller is \$9,724.

Line 37 Tax Liability is \$985,425.

C-8000KC

Line 1 Name: Gold Seekers, Inc.

Line 2 FEIN: 38-50000000

Line 3

Row a Column A is Goldie Digger
Column B is 111-11-1111
Column C is checked
Column D is 50%
Column E is 60%
Column F is 60%
Column G is 60%
Column I is \$162,810.
Column J is \$31,000.
Column K is \$193,810.
Column L is (\$171,842,190).
Column M is (\$171,648,380).

Row b Column A is Silver Stone
Column B is 222-22-2222
Column C is checked
Column D is 100%
Column E is 20%
Column F is 20%
Column G is 20%
Column I is \$120,350.
Column J is \$26,000.
Column K is \$146,350.
Column L is (\$57,280,730).
Column M is (\$57,134,380).

DRAFT 09/16/03

SBT TEST #5 2003

Row c Column A is Sam Shovel
 Column B is 333-33-3333
 Column D is 100%
 Column E is 20%
 Column F is 20%
 Column G is 20%
 Column I is \$79,000.
 Column J is \$12,000.
 Column K is \$91,000.
 Column L is (\$57,280,730).
 Column M is (\$57,189,730).

Line 5 Compensation and director fees for **ALL**
 shareholders is \$431,160.

Line 6 Compensation and director fees of active
 shareholders is \$431,160.

C-8000S

Line 1 Name: Gold Seekers, Inc.

Line 2 FEIN: 38-5000000

Line 3 Compensation from C-8000 is \$89,962,650.

Line 4 Tax Base from C-8000 is \$119,505,617.

Line 5 Divide line 3 by line 4 equals 75.2790

Line 6 Subtract 63% from line 5 is 12.2790.

Line 7 Adjusted Tax Base is \$59,707,808.

Line 8 Reduction to adjusted tax base is \$7,331,521.

Line 9 Gross Receipts from C-8000, line 10 is
 \$704,370,084.

Line 10 Percentage from C-8000H, line 16 or 19
 whichever applies is 50.0000

Line 11 Apportioned gross receipts is \$352,185,042.

Line 13 Adjusted Gross Receipts is \$352,185,042.

DRAFT 09/16/03

SBT TEST #5 2003

Line 14 Gross Receipts Limitation is \$176,092,521.

Line 15 Reduction to Adjusted Tax Base is
(\$116,384,713).

Line 16 Compare lines 8 and 15 and enter greater
amount of \$7,331,521.

FEDERAL DATA:

U.S. 1120

Line 1a Gross receipts or sales of \$643,899,823.

Line 1c Gross receipts or sales less returns and
allowances of \$643,899,823.

Line 3 Gross profit of \$643,899,823.

Line 5 Interest of \$60,470,261.

Line 11 Total income of \$704,370,084.

Line 13 Salaries and wages of \$79,174,478.

Line 14 Repairs and maintenance of \$557,818,845.

Line 16 Rents of \$17,575,523.

Line 17 Taxes and licenses of \$318,901.

Line 18 Interest of \$164,194,713.

Line 20 Depreciation of \$160,903,102.

Line 21b Depreciation less amount reported elsewhere
of \$160,903,102.

Line 24 Pension, profit-sharing, etc., plans of
\$6,992,239.

Line 25 Employee benefit programs of \$3,795,933.

Line 27 Total deductions of \$990,773,734.

DRAFT 09/16/03

SBT TEST #5 2003

Line 28 Taxable income before NOL of
(\$286,403,650).

Line 30 Taxable income of (\$286,403,650).